

November 8, 2016



NEWS RELEASE

**CLEARSTREAM ENERGY SERVICES INC. ANNOUNCES CHANGE OF
CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER**

TORONTO, ONTARIO, ClearStream Energy Services Inc. (TSX: CSM and CSM.DB.A) (the “Company”) is pleased to announce that, effective today, John W. Cooper, the Chief Executive Officer of the Company’s wholly-owned ClearStream Energy Holdings LP (“**ClearStream Holdings**”), will serve as the Chief Executive Officer of the Company. Mr. Cooper has also been appointed to the board of directors of the Company. Gary Summach, the Chief Financial Officer of ClearStream Holdings, will succeed Keith Halbert as the Chief Financial Officer of the Company. The appointment of Messrs. Cooper and Summach as the Chief Executive Officer and Chief Financial Officer of the Company, respectively, aligns with the Company’s previously stated objective of focusing on the business of ClearStream.

The board of directors of the Company wish to thank Mr. Halbert for his service to the Company.

For further information please contact:

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About ClearStream Energy Services Inc.

ClearStream Energy Services Inc. (formerly Tuckamore Capital Management Inc.) is a fully integrated provider of upstream, midstream and downstream production services to the energy industry in Western Canada. For more information about the Company, please visit www.ClearStreamEnergy.ca.