



Majority Voting Policy

of

ClearStream Energy Services Inc.
(the "**Corporation**")

The Board of Directors of the Corporation (the "**Board**") believes that each director should have the confidence and support of the shareholders of the Corporation. For that purpose, the Board has adopted this majority voting policy. Future nominees for election to the Board will be required to confirm that they will abide by this policy.

Forms of proxy for the election of directors will permit a shareholder to vote in favour of a director or to withhold from voting, separately, for each director nominee. The Chairman of the Board will ensure that the number of shares voted in favour of or withheld from voting for each director is recorded and made public promptly after the shareholder meeting at which directors are elected. If the vote is by a show of hands rather than by ballot, the Corporation will disclose the number of shares voted by proxy in favour or withheld for each director nominee.

If a director nominee does not receive a majority of the votes (50% + 1 vote) cast in favour of their election, they will be considered by the Board not to have received the confidence and support of the shareholders, even though they will be duly elected as a matter of corporate law. In such a case, the director must immediately submit their resignation to the Board, effective upon acceptance by the Board.

The Board will consider the offer of resignation and, absent exceptional circumstances that would warrant the continued service of the director on the Board, the Board will accept the resignation. The Board will make its decision within 90 days after the shareholder meeting at which the candidacy of the director was considered and promptly announce it in a press release. If the Board does not accept the resignation of the director, the press release will fully state the reasons for that decision. A copy of any press release issued pursuant to this policy will be provided to the Toronto Stock Exchange.

The director who tendered their resignation pursuant to this policy will not participate in any meeting of the Board at which the resignation is considered, but may be counted for the purpose of determining whether the Board has quorum.

Subject to any corporate law restrictions, the Board may (i) leave a vacancy on the Board unfilled until the next annual general meeting, (ii) fill the vacancy by appointing a new director who, in the opinion of the Board, merits the confidence of the shareholders, or (iii) call a special meeting of shareholders to consider new Board nominee(s) to fill the vacant position(s).

This policy applies only to uncontested elections, meaning elections where the number of nominees for election as director is equal to the number of directors to be elected.

This Majority Voting Policy was approved by the Board of Directors on July 29, 2021.