

## Terms of Reference for the Chairman of the Board

The following sets forth the terms of reference for the chairman (the "**Chairman**") of the board of directors (the "**Board**") of ClearStream Energy Services Inc. (the "**Corporation**").

In the event that the Corporate Governance and Compensation Committee of the Board determines, based on the definition of "independence" in applicable securities laws and a review of the applicable factual circumstances (including financial, contractual and other relationships), that the Chairman is not independent, the Board may appoint a Lead Independent Director to act as a liaison between management and the independent directors.

### I. Introduction

- The Chairman is appointed annually by and reports to the Board.
- The Chairman's primary role is managing the affairs of the Board, including ensuring the Board is organized properly, functions effectively and meets its obligations and responsibilities, including those matters set forth in the Charter of the Board.
- The Chairman maintains on-going communications with the chairs of other committees of the Board, such other officers and employees of the Corporation as the Chairman determines appropriate and, if applicable, the Lead Independent Director.

### II. Duties and Responsibilities

The Chairman shall have the following duties and responsibilities:

- Ensure that the responsibilities of the Board, as set out in its Charter, are well understood by the members of the Board and are discharged as effectively as possible.
- Chair meetings of the Board and the shareholders of the Corporation.
- Establish the frequency of Board meetings and review such frequency from time to time, as considered appropriate (provided, however, that Board meetings shall be called by the Chairman as required by the *Business Corporations Act* (Ontario) and the by-laws).
- Ensure the coordination of the agenda, information packages and related events for Board meetings.
- Maintain a liaison and communication with the Lead Independent Director (if applicable) and other Board members to coordinate input from Board members and optimize the effectiveness of the Board.
- Ensure information requested by Board members is provided and meets their needs.
- Encourage the independent Board members to meet in separate, regularly scheduled, non-management, closed sessions, including, where appropriate, with internal

personnel or outside advisors. In the event that the Chairman is not considered to be independent, these sessions will be chaired by the Lead Independent Director.

- Assist the Corporate Governance and Compensation Committee of the Board (the “**CGC Committee**”) with reviewing and assessing director attendance, performance and compensation, evaluating the size and composition of the Board and drawing up a slate of directors to be nominated for election to the Board.
- Recommend the committees of the Board and their composition, and periodically review the need for, and the performance and suitability of, those committees, all in conjunction with the CGC Committee the Chief Executive Officer of the Corporation (the “**CEO**”).
- Lead the Board, in conjunction with the CGC Committee, in evaluating the performance of the CEO and other senior officers of the Corporation and provide input with respect to compensation.
- Work with the CEO to ensure that management succession plans are developed and implemented.
- Work with the CEO to ensure effective relations with the Board members and shareholders and assist in representing the Corporation in a general industry and community context.
- Act as the principal sounding board for the CEO, including helping to review strategies, define issues, maintain accountability and build relationships.
- Communicate with the CEO regarding concerns of the Board, shareholders, other stakeholders and the public.

*These Terms of Reference were approved by the Board of Directors on July 29, 2020.*